

1. Charitable Objects of the Combined Education Charity

The objects of the Charity are for the public benefit:

- 1) To further the education of persons (including persons born or resident in the City of London and those attending educational institutions in the City of London or the other London Boroughs) attending or proposing to attend secondary, further or higher educational institutions by the provision of grants or financial assistance and by arranging or supporting education and training to extend or complement courses provided by such institutions;
- 2) To provide grants for staff at maintained schools and Academies in the City of London and the other boroughs of London to undertake studies either at educational institutions or at other establishments provided that such study furthers their development as teachers

2. City Educational Trust Fund

The charity was established around the same time as the Royal Charter was granted to establish The City University. The charity was established by section 25 of the City of London (Various Powers) Act 1967 (set out below) and both the income and capital may be applied to further the charity's purposes.

In summary, the purposes of the charity are – for the advancement of education for the public benefit by:

The advancement of the objects of The City University or for other educational purposes connected with or related to the University; and

The advancement of: -

- (i) education in science and technology, business management and commerce by the promotion of research, study, teaching and training in any of them; or
- (ii) the study and teaching of biology and ecology; or
- (iii) research, study and teaching in the cultural arts.

CITY OF LONDON (VARIOUS POWERS) ACT 1967 (1967 c xlii)

[The preamble to the Act states:]

... (3) Among the objects of The City University as constituted by Royal Charter is the advancement of research and training in science and technology and in business management and commerce and it is expedient to authorise and to require the Corporation to hold for educational purposes, including purposes relating to the objects of the said university, a fund called the Coal Market Fund now vested in them: ...

25 Application of Coal Market Fund for educational purposes

Whereas by the enactments specified in Schedule 3 to this Act (in this section referred to as “the City of London Coal Market Acts”) provision was made for the continuance of a public market for the sale of coals brought into London and for empowering the Corporation to remove, enlarge and manage the said market but, following the passing of the Coal Industry Nationalisation Act 1946, the said market ceased to exist and, under powers conferred on the Corporation by the City of London Coal Market Acts and by the City of London (Various Powers) Act 1949, the site of the said market has been appropriated for other purposes.

And whereas in accordance with the provisions of the enactments hereinbefore referred to there is vested in the Corporation a fund established for payment of the costs of providing, enlarging and managing the said market, to which fund is now credited the balance of revenues received in respect of the said market after payment of the costs of managing the same so long as it continued to exist and the consideration payable on appropriation of the site of the said market, together with accumulations of interest:

And whereas it is expedient on the repeal of the City of London Coal Market Acts as provided in section 31 (Repeal) of this Act to make new provision prescribing the purposes for which the said fund shall be held and applied by the Corporation:

Now therefore it is hereby declared that the said fund, now known as the “Coal Market Fund” and thereby designated the “City Educational Trust Fund” and hereby designated the “City Educational Trust Fund”, shall, as from the passing of this Act, be held by the Corporation, and the capital and interest shall be applied by the Corporation as they think fit, for such one or more of the following purposes as they may from time to time determine:—

- (1) for the advancement of the objects of The City University constituted by Royal Charter granted on 23rd May, 1966, or any of such objects, or for other educational purposes connected with, or related to, the said university;
- (2) without prejudice to the generality of the foregoing paragraph, for the advancement of education in science and technology, business management and commerce by the promotion of research, study, teaching and training in and of such subjects, or any of them, or, without prejudice to the generality of the foregoing, for the advancement of the study and teaching of biology and ecology, or for the advancement of research, study and teaching in and of the cultural arts.